APPLICATION FOR EXEMPTION FROM AUDIT

LONG FORM

NAME OF GOVERNMENT	WAVERLY DRINAGE DISTRICT #1
ADDRESS	% SHARILYN BLAIS
	P O BOX 7552
	PUEBLO WEST CO 81007
CONTACT PERSON	SHARILYN BLAIS
PHONE	719-251-7373
EMAIL	keblais@prodigy.net

For the Year Ended 12/31/~~20XX~~ 2025
or fiscal year ended:

CERTIFICATION OF PREPARER

I certify that I am an independent accountant with **knowledge of governmental accounting** and that the information in the Application is complete and accurate to the best of my knowledge. I am aware that the Audit Law requires that a person independent of the entity complete the application if revenues or expenditure are at least $100,000 but not more than $750,000, and that independent means someone who is separate from the entity.

NAME:	DENNIS R. TABOR
TITLE	ACCOUNTANT
FIRM NAME (if applicable)	
ADDRESS	3606 MORRIS AVE PUEBLO CO 81008
PHONE	719-469-0949
RELATIONSHIP TO ENTITY	

PREPARER (SIGNATURE REQUIRED)	DATE PREPARED (No exemption shall be granted prior to the close of said fiscal year)
[signature]	3/30/26

Has the entity filed for, or has the district filed, a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]	YES	NO	If Yes, date filed:
	☐	X	

PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET

* Please indicate the name of the fund (i.e., General Fund, Debt Service Fund, etc.)

NOTE: Attach additional sheets as necessary.

Governmental Funds (Modified Accrual Basis)

Line #	Description	Fund*	Fund*	Fund*
	Assets			
1-1	Cash & Cash Equivalents	$ -	$ -	$ -
1-2	Investments	$ -	$ -	$ -
1-3	Receivables	$ -	$ -	$ -
1-4	Due from Other Entities or Funds	$ -	$ -	$ -
1-5	Property Tax Receivable	$ -	$ -	$ -
	All Other Assets			
1-6	Lease Receivable (as Lessor)	$ -	$ -	$ -
1-7	Other [specify...]	$ -	$ -	$ -
1-8		$ -	$ -	$ -
1-9		$ -	$ -	$ -
1-10		$ -	$ -	$ -
1-11	(add lines 1-1 through 1-10) TOTAL ASSETS	$ -	$ -	$ -
	Deferred Outflows of Resources:			
1-12	[specify...]	$ -	$ -	$ -
1-13	[specify...]	$ -	$ -	$ -
1-14	(add lines 1-12 through 1-13) TOTAL DEFERRED OUTFLOWS	$ -	$ -	$ -
1-15	TOTAL ASSETS AND DEFERRED OUTFLOWS	$ -	$ -	$ -
	Liabilities			
1-16	Accounts Payable	$ -	$ -	$ -
1-17	Accrued Payroll and Related Liabilities	$ -	$ -	$ -
1-18	Unearned Revenue	$ -	$ -	$ -
1-19	Due to Other Entities or Funds	$ -	$ -	$ -
1-20	All Other Current Liabilities	$ -	$ -	$ -
1-21	(add lines 1-16 through 1-20) TOTAL CURRENT LIABILITIES	$ -	$ -	$ -
1-22	All Other Liabilities [specify...]	$ -	$ -	$ -
1-23		$ -	$ -	$ -
1-24		$ -	$ -	$ -
1-25		$ -	$ -	$ -
1-26		$ -	$ -	$ -
1-27	(add lines 1-22 through 1-26) TOTAL LIABILITIES	$ -	$ -	$ -
	Deferred Inflows of Resources:			
1-28	Deferred Property Taxes	$ -	$ -	$ -
1-29	Lease related (as lessor)	$ -	$ -	$ -
1-30	(add lines 1-28 through 1-29) TOTAL DEFERRED INFLOWS	$ -	$ -	$ -
	Fund Balance			
1-31	Nonspendable Prepaid	$ -	$ -	$ -
1-32	Nonspendable Inventory	$ -	$ -	$ -
1-33	Restricted [specify...]	$ -	$ -	$ -
1-34	Committed [specify...]	$ -	$ -	$ -
1-35	Assigned [specify...]	$ -	$ -	$ -
1-36	Unassigned:	$ -	$ -	$ -
1-37	Add lines 1-31 through 1-36 This total should be the same as line 3-36 TOTAL FUND BALANCE	$ -	$ -	$ -
1-38	Add lines 1-27, 1-30 and 1-37 This total should be the same as line 1-15 TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE	$ -	$ -	$ -

Proprietary/Fiduciary Funds (Cash or Budgetary Basis)

Line #	Description	Fund*	Fund*
	Assets		
1-1	Cash & Cash Equivalents	$ -	$ 40017 -
1-2	Investments	$ -	$ -
1-3	Receivables	$ -	$ -
1-4	Due from Other Entities or Funds	$ -	$ -
1-5	Other Current Assets [specify...]	$ -	$ -
1-6		$ -	$ -
1-7	Total Current Assets	$ -	$ -
1-8	Capital & Right to Use Assets, net (from Part 6-4)	$ -	$ 22905 -
1-9	Other Long Term Assets [specify...]	$ -	$ -
1-10		$ -	$ -
1-11	(add lines 1-1 through 1-10) TOTAL ASSETS	$ -	$ 62922 -
	Deferred Outflows of Resources		
1-12	[specify...]	$ -	$ -
1-13	[specify...]	$ -	$ -
1-14	(add lines 1-12 through 1-13) TOTAL DEFERRED OUTFLOWS	$ -	$ -
1-15	TOTAL ASSETS AND DEFERRED OUTFLOWS	$ -	$ -
	Liabilities		
1-16	Accounts Payable	$ -	$ -
1-17	Accrued Payroll and Related Liabilities	$ -	$ -
1-18	Accrued Interest Payable	$ -	$ -
1-19	Due to Other Entities or Funds	$ -	$ -
1-20	All Other Current Liabilities	$ -	$ -
1-21	(add lines 1-16 through 1-20) TOTAL CURRENT LIABILITIES	$ -	$ 0 -
1-22	Proprietary Debt Outstanding (from Part 4-4)	$ -	$ -
1-23	Other Liabilities [specify...]	$ -	$ -
1-24		$ -	$ -
1-25		$ -	$ -
1-26		$ -	$ -
1-27	(add lines 1-22 through 1-26) TOTAL LIABILITIES	$ -	$ 0 -
	Deferred Inflows of Resources		
1-28	Pension/OPEB Related	$ -	$ -
1-29	Other [specify...]	$ -	$ -
1-30	(add lines 1-28 through 1-29) TOTAL DEFERRED INFLOWS	$ -	$ -
	Net Position		
1-31	Net Investment in Capital and Right-to Use Assets	$ -	$ -
1-32			
1-33	Emergency Reserves	$ -	$ -
1-34	Other Designations/Reserves	$ -	$ -
1-35	Restricted	$ -	$ -
1-36	Undesignated/Unreserved/Unrestricted	$ -	$ 62922 -
1-37	Add lines 1-31 through 1-36 This total should be the same as line 3-36 TOTAL NET POSITION	$ -	$ 62922 -
1-38	Add lines 1-27, 1-30 and 1-37 This total should be the same as line 1-15 TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION	$ -	$ 62922 -

Please use this space to provide explanation of any item on this page

PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES

Line #	Description	Governmental Funds: Fund*	Governmental Funds: Fund*	Governmental Funds: Fund*	Proprietary/Fiduciary Funds: Fund*	Proprietary/Fiduciary Funds: Fund*
	Tax Revenue					
2-1	Property [include mills levied in question 10-7]	$ -	$ -	$ -	$ -	$ 35427 -
2-2	Specific Ownership	$ -	$ -	$ -	$ -	$ -
2-3	Sales and Use Tax	$ -	$ -	$ -	$ -	$ -
2-4	Other Tax Revenue [specify...]	$ -	$ -	$ -	$ -	$ -
2-5		$ -	$ -	$ -	$ -	$ -
2-6		$ -	$ -	$ -	$ -	$ -
2-7		$ -	$ -	$ -	$ -	$ -
2-8	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	$ -	$ -	$ -	$ -	$ -
2-9	Licenses and Permits	$ -	$ -	$ -	$ -	$ 5200 -
2-10	Highway Users Tax Funds (HUTF)	$ -	$ -	$ -	$ -	$ -
2-11	Conservation Trust Funds (Lottery)	$ -	$ -	$ -	$ -	$ -
2-12	Community Development Block Grant	$ -	$ -	$ -	$ -	$ -
2-13	Fire & Police Pension	$ -	$ -	$ -	$ -	$ -
2-14	Grants	$ -	$ -	$ -	$ -	$ -
2-15	Donations	$ -	$ -	$ -	$ -	$ -
2-16	Charges for Sales and Services	$ -	$ -	$ -	$ -	$ -
2-17	Rental Income	$ -	$ -	$ -	$ -	$ -
2-18	Fines and Forfeits	$ -	$ -	$ -	$ -	$ -
2-19	Interest/Investment Income	$ -	$ -	$ -	$ -	$ 170 -
2-20	Tap Fees	$ -	$ -	$ -	$ -	$ -
2-21	Proceeds from Sale of Capital Assets	$ -	$ -	$ -	$ -	$ -
2-22	All Other [specify...]	$ -	$ -	$ -	$ -	$ -
2-23	XCEL	$ -	$ -	$ -	$ -	$ 8500 -
2-24	Add lines 2-9 through 2-23 TOTAL REVENUES	$ -	$ -	$ -	$ -	$ 49297 -
	Other Financing Sources					
2-25	Debt Proceeds	$ -	$ -	$ -	$ -	$ -
2-26	Lease Proceeds	$ -	$ -	$ -	$ -	$ -
2-27	Developer Advances	$ -	$ -	$ -	$ -	$ -
2-28	Other [specify...]	$ -	$ -	$ -	$ -	$ -
2-29	Add lines 2-25 through 2-28 TOTAL OTHER FINANCING SOURCES	$ -	$ -	$ -	$ -	$ -
2-30	Add lines 2-24 and 2-29 TOTAL REVENUES AND OTHER FINANCING SOURCES	$ -	$ -	$ -	$ -	$ 49297 -
2-31	GRAND TOTALS (ALL FUNDS)					$ 49297 -

IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES FOR ALL FUNDS (LINE 2-31) ARE GREATER THAN $750,000 - STOP.
You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

Please use this space to provide explanation of any item on this page

PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES/EXPENSES

Line #	Description	Governmental Funds: Fund	Fund	Fund
	Expenditures			
3-1	General Government	$ -	$ -	$ -
3-2	Judicial	$ -	$ -	$ -
3-3	Law Enforcement	$ -	$ -	$ -
3-4	Fire	$ -	$ -	$ -
3-5	Highways & Streets	$ -	$ -	$ -
3-6	Solid Waste	$ -	$ -	$ -
3-7	Contributions to Fire & Police Pension Assoc.	$ -	$ -	$ -
3-8	Health	$ -	$ -	$ -
3-9	Culture and Recreation	$ -	$ -	$ -
3-10	Transfers to other districts	$ -	$ -	$ -
3-11	Other [specify...]	$ -	$ -	$ -
3-12		$ -	$ -	$ -
3-13		$ -	$ -	$ -
3-14	Capital Outlay	$ -	$ -	$ -
	Debt Service			
3-15	Principal (should match amount in 4-4)	$ -	$ -	$ -
3-16	Interest	$ -	$ -	$ -
3-17	Bond Issuance Costs	$ -	$ -	$ -
3-18	Developer Principal Repayments	$ -	$ -	$ -
3-19	Developer Interest Repayments	$ -	$ -	$ -
3-20	All Other [specify...]	$ -	$ -	$ -
3-21		$ -	$ -	$ -
3-22		$ -	$ -	$ -
3-23		$ -	$ -	$ -
3-24	Add lines 3-1 through 3-23 TOTAL EXPENDITURES	$ -	$ -	$ -
3-25				
3-26	Interfund Transfers (In)	$ -	$ -	$ -
3-27	Interfund Transfers Out	$ -	$ -	$ -
3-28	Other Expenditures (Revenues)	$ -	$ -	$ -
3-29		$ -	$ -	$ -
3-30		$ -	$ -	$ -
3-31		$ -	$ -	$ -
3-32	(Add lines 3-26 through 3-31) TOTAL TRANSFERS AND OTHER EXPENDITURES	$ -	$ -	$ -
3-33	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures Line 2-30, less line 3-24, less line 3-32	$ -	$ -	$ -
3-34	Fund Balance, January 1 from December 31 prior year report	$ -	$ -	$ -
3-35	Prior Period Adjustment (MUST explain)	$ -	$ -	$ -
3-36	Fund Balance, December 31 Sum of Lines 3-33, 3-34, and 3-35 This total should be the same as line 1-37.	$ -	$ -	$ -

Description	Proprietary/Fiduciary Funds: Fund	Fund
Expenses		
General Operating & Administrative		
Salaries	$ -	$ -
Payroll Taxes	$ -	$ -
Contract Services	$ -	$ -
Employee Benefits	$ -	$ -
Insurance	$ -	$ -
Accounting and Legal Fees	$ -	$ 524 -
Repair and Maintenance	$ -	$ 5472 -
Supplies	$ -	$ 46294 -
Utilities	$ -	$ 50 -
Contributions to Fire & Police Pension Assoc.	$ -	$ -
Other [specify...] Office Exps.	$ -	$ 135 -
	$ -	$ -
Capital Outlay	$ -	$ -
Debt Service		
Principal [should match amount in 4-4]	$ -	$ -
Interest	$ -	$ -
Bond Issuance Costs	$ -	$ -
Developer Principal Repayments	$ -	$ -
Developer Interest Repayments	$ -	$ -
All Other [specify..]	$ -	$ -
	$ -	$ -
	$ -	$ -
	$ -	$ -
Add lines 3-1 through 3-23 TOTAL EXPENSES	$ -	$ 52475 -
GRAND TOTAL (ALL FUNDS)		$ 52475
Net Interfund Transfers (In) Out	$ -	$ -
Other [specify...][enter negative for expense]	$ -	$ -
Depreciation/Amortization	$ -	$ -
Other Financing Sources (from line 2-28)	$ -	$ -
Capital Outlay (from line 3-14)	$ -	$ -
Debt Principal (from line 3-15, 3-18)	$ -	$ -
(Add lines 3-27, 3-30, and 3-31, subtract lines 3-28 and 3-29) TOTAL GAAP RECONCILING ITEMS	$ -	$
Net Increase (Decrease) in Net Position Line 2-30, less line 3-24, plus line 3-32, less line 3-26	$ -	$ -3178 -
Net Position, January 1 from December 31 prior year report	$ -	$ 43195 -
Prior Period Adjustment (MUST explain)	$ -	$ -
Net Position, December 31 Sum of Lines 3-33, 3-34, and 3-35 This total should be the same as line 1-37.	$ -	$ 40017 -

IF GRAND TOTAL EXPENDITURES FOR ALL FUNDS (Line 3-25) ARE THAN $750,000 - STOP.
You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

Please use this space to provide explanation of any item on this page

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

		Yes	No
4-1	Does the entity have outstanding debt? *(If 'No' is checked, skip to question 4-5)* *(If 'Yes' is checked, please attach a copy of the entity's debt repayment schedule)*	☐	☐
4-2	Is the debt repayment schedule attached? If no, MUST explain:	☐	☐
4-3	Is the entity current in its debt service payments? If no, MUST explain:	☐	☐

Please use this space to provide any explanations or comments

4-4 Please complete the following debt schedule, if applicable:
(please only include principal amounts)
(enter all amounts as positive numbers)

	Outstanding at end of prior year*	Issued during year	Retired during year	Outstanding at year-end
General obligation bonds	$ -	$ -	$ -	$ -
Revenue bonds	$ -	$ -	$ -	$ -
Notes/Loans	$ -	$ -	$ -	$ -
Lease & SBITA** Liabilities (GASB 87 & 96)	$ -	$ -	$ -	$ -
Developer Advances	$ -	$ -	$ -	$ -
Other (specify):	$ -	$ -	$ -	$ -
TOTAL	$ -	$ -	$ -	$ -

**Subscription-Based Information Technology Arrangements

*Must agree to prior year-end balance

Please answer the following questions by marking the appropriate boxes.

			Yes	No
4-5	Does the entity have any authorized but unissued debt as of its fiscal year-end [Section 29-1-605(2) C.R.S.]?		☐	☐
If yes:	How much?	$ -		
	Date the debt was authorized:			
NEW 4-6	Is the authorized but unissued debt further limited by the entity's most recent Service Plan?		☐	☐
If yes:	How much?	$ -		
	Date of the most recent Service Plan:			
4-7	Does the entity intend to issue debt within the next calendar year?		☐	☐
If yes:	How much?	$ -		
4-8	Does the entity have debt that has been refinanced that it is still responsible for?		☐	☐
If yes:	What is the amount outstanding?	$ -		
4-9	Does the entity have any lease agreements?		☐	☐
If yes:	What is being leased?			
	What is the original date of the lease?			
	Number of years of lease?			
	Is the lease subject to annual appropriation?		☐	☐
	What are the annual lease payments?	$ -		

PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.

		Amount	Total
5-1	YEAR-END Total of ALL Checking and Savings accounts	$ 40017 -	
5-2	Certificates of deposit	$ -	
	TOTAL CASH DEPOSITS		$ 40017 -
5-3	Investments (if investment is a mutual fund, please list underlying investments):		
		$ -	
		$ -	
		$ -	
		$ -	
	TOTAL INVESTMENTS		$ -
	TOTAL CASH AND INVESTMENTS		$ -

Please use this space to provide any explanations or comments

Please answer the following questions by marking in the appropriate box.

		Yes	No	N/A
5-4	Are the entity's investments legal in accordance with Section 24-75-601, et. seq., C.R.S.?	X	☐	☐
5-5	Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)? If no, MUST explain:	X	☐	☐

PART 6 - CAPITAL AND RIGHT-TO-USE ASSETS

Please answer the following questions by marking in the appropriate box.

		Yes	No
6-1	Does the entity have capitalized assets? *(If 'No' is checked, skip the rest of Part 6)*	☐	X
6-2	Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, MUST explain:	☐	☐

Please use this space to provide any explanations or comments

6-3

Complete the following Capital & Right-To-Use Assets table for GOVERNMENTAL FUNDS:	Balance - beginning of the year	Additions^	Deletions	Year-End Balance
Land	$ -	$ -	$ -	$ -
Buildings	$ -	$ -	$ -	$ -
Machinery and equipment	$ -	$ -	$ -	$ -
Furniture and fixtures	$ -	$ -	$ -	$ -
Infrastructure	$ -	$ -	$ -	$ -
Construction In Progress (CIP)	$ -	$ -	$ -	$ -
Leased & SBITA Right-to-Use Assets	$ -	$ -	$ -	$ -
Intangible Assets	$ -	$ -	$ -	$ -
Other (explain):	$ -	$ -	$ -	$ -
Accumulated Amortization Right to Use Assets (Enter a negative, or credit, balance)	$ -	$ -	$ -	$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	$ -	$ -	$ -	$ -
TOTAL	$ -	$ -	$ -	$ -

6-4

Complete the following Capital & Right-To-Use Assets table for PROPRIETARY FUNDS:	Balance - beginning of the year	Additions^	Deletions	Year-End Balance
Land	$ -	$ -	$ -	$ -
Buildings	$ 1450-	$ -	$ -	$ 1450-
Machinery and equipment	$ 21455-	$ -	$ -	$ 21455-
Furniture and fixtures	$ -	$ -	$ -	$ -
Infrastructure	$ -	$ -	$ -	$ -
Construction In Progress (CIP)	$ -	$ -	$ -	$ -
Leased & SBITA Right-to-Use Assets	$ -	$ -	$ -	$ -
Intangible Assets	$ -	$ -	$ -	$ -
Other (explain):	$ -	$ -	$ -	$ -
Accumulated Amortization Right to Use Assets (Enter a negative, or credit, balance)	$ -	$ -	$ -	$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	$ -	$ -	$ -	$ -
TOTAL	$ 22905-	$ -	$ -	$ 22905-

* Must agree to prior year-end balance

^ Generally capital asset additions should be reported as capital outlay on line 3-14 and capitalized in accordance with the government's capitalization policy. Please explain any discrepancy

PART 7 - PENSION INFORMATION

Please answer the following questions by marking in the appropriate box.

		Yes	No
7-1	Does the entity have an "old hire" firefighters' pension plan?	☐	X
7-2	Does the entity have a volunteer firefighters' pension plan?	☐	X

Please use this space to provide any explanations or comments

If yes: Who administers the plan?

Indicate the contributions from:

Tax (property, SO, sales, etc.):	$ -
State contribution amount:	$ -
Other (gifts, donations, etc.):	$ -
TOTAL	$ -
What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?	$ -

PART 8 - BUDGET INFORMATION

Please answer the following question by marking in the appropriate box.

		Yes	No	N/A
8-1	Did the entity file a current year budget with the Department of Local Affairs, in accordance with Section 29-1-113 C.R.S.? If no, MUST explain:	X	☐	☐
8-2	Did the entity pass an appropriations resolution in accordance with Section 29-1-108 C.R.S.? If no, MUST explain:	X	☐	☐

Please use this space to provide any explanations or comments

If yes: Please indicate the amount appropriated for each fund separately for the year reported
(Please make sure each individual fund's appropriation agrees to how the budget was adopted. Do not combine funds)

Governmental/Proprietary Fund Name	Total Appropriations By Fund
WAVERLY DRAINAGE DISTRICT #1	$ 53109 -
	$ -
	$ -
	$ -
	$ -

PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box.

		Yes	No
9-1	Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]?	X	☐

Note: An election to exempt the entity from the spending limitations of TABOR does not exempt the entity from the 3 percent emergency reserve requirement. All entities should determine if they meet this requirement of TABOR.

Please use this space to provide any explanations or comments

PART 10 - GENERAL INFORMATION

Please answer the following questions by marking in the appropriate box.

		Yes	No
10-1	Is this application for a newly formed governmental entity?	☐	X
If yes:	Date of formation:		
10-2	Has the entity changed its name in the past or current year?	☐	X
If yes:	Please list the NEW name:		
	Please list the PRIOR name:		
10-3	Is the entity a metropolitan district?	☐	X
10-4	Please indicate what services the entity provides:		
10-5	Does the entity have an agreement with another government to provide services?	☐	X
If yes:	List the name of the other governmental entity and the services provided:		
10-6	Has the district filed a *Title 32, Article 1 Special District Notice of Inactive Status* during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]	☐	X
If yes:	Date filed:		
10-7	Does the entity have a certified mill levy?	☐	X
If yes:	Please provide the number of mills levied for the year reported (do not report $ amounts):		

Please use this space to provide any explanations or comments

Bond redemption mills	-
General/other mills	-
Total mills	-

		Yes	No	N/A
10-8	If the entity is a Title 32 Special District formed after 7/1/2000, has the entity filed its preceding year annual report with the State Auditor as required under SB 21-262 [Section 32-1-207 C.R.S.]? If NO, please explain.	☐	☐	X

Please use this space to provide any additional explanations or comments not previously included

PART 11 - GOVERNING BODY APPROVAL

Please answer the following question by marking in the appropriate box.	Yes	No
11-1 If you plan to submit this form electronically, have you read the Electronic Signature Policy?	X	☐

Office of the State Auditor — Local Government Division - Exemption Form Electronic Signature Policy and Procedures

Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as Docusign or Echosign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following two methods:
1) Submit the application in hard copy via the US Mail including original signatures.
2) Submit the application electronically via email and either,
a. Include a copy of an adopted resolution that documents formal approval by the Board, or
b. Include electronic signatures obtained through a software program such as Docusign or Echosign in accordance with the requirements noted above.

Print or type the names of ALL members of current governing body below.
A MAJORITY of the members of the governing body must sign below.

Board Member 1	**Board Member's Name:**	Gerrit Schneider
	I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.	Signature Gerrit J Schneider
	My term expires: 6/1/2028	Date 3/30/26
Board Member 2	**Board Member's Name:**	Ray Welch
	I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.	Signature Ray Welch
	My term expires: 6/1/2026	Date 3/30/26
Board Member 3	**Board Member's Name:**	Rod Tolsma
	I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.	Signature [illegible]
	My term expires: 6/1/2026	Date 3/30/2026
Board Member 4	**Board Member's Name:**	
	I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.	Signature
	My term expires:	Date
Board Member 5	**Board Member's Name:**	
	I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.	Signature
	My term expires:	Date
Board Member 6	**Board Member's Name:**	
	I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.	Signature
	My term expires:	Date
Board Member 7	**Board Member's Name:**	
	I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.	Signature
	My term expires:	Date

RESOLUTION/ORDINANCE FOR EXEMPTION FROM AUDIT

(Pursuant to Section 29-1-604, C.R.S.)

A RESOLUTION/ORDINANCE APPROVING AN EXEMPTION FROM AUDIT FOR FISCAL YEAR 2025 FOR THE WAVERLY DRAINAGE DISTRICT. NO. 1, STATE OF COLORADO.

WHEREAS, THE BOARD OF DIRECTORS OF WAVERLY DRAINAGE DISTRICT NO. 1 wishes to claim exemption from the audit requirements of Section 29-1-603, C.R.S.; and

WHEREAS, neither revenues nor expenditures for Waverly Drainage District No. 1 exceeded $750,000.00 for the year 2025 and

WHEREAS, an application for exemption from audit for WAVERLY DRAINAGE has been prepared by Dennis Tabor , a person skilled in governmental accounting .

WHEREAS, said application for exemption from audit has been completed in accordance with regulations issued by the state auditor.

NOW THEREFORE, be it resolved/ordained by the BOARD OF DIRECTORS OF THE WAVERLY DRAINAGE DISTRICT NO. 1 that the application for exemption from audit for WAVERLY DRAINAGE DISTRICT NO. 1 for the fiscal year ended December 31, 2025 has been reviewed and is hereby approved by a majority of the BOARD OF DIRECTORS of the WAVERLY DRAINAGE DISTRI CT NO. 1; that those members of the BOARD OF DIRECTORS have signified their approval by signing below; and that this resolution shall be attached to, and shall become a part of the application for exemption from audit of the WAVERLY DRAINAGE DISTRICT NO. 1 for the fiscal year ended December 31, 2025
ADOPTED THIS 4TH DAY OF FEBRUARY, 2026

Gerrit G Schneider
_______________________ Board of Director

_______________________ Board of Director

Gerr Ray Welch
_______________________ Board of Director